ATLAS CYCLES (HARYANA) LIMITE

Registered Office : Industrial Area, Atlas Road, Sonepat-131 001, (Haryana) India. Corporate Identity Number L35923HR1950PLC001614

The Manager, Capital Market (Listing) National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex Bandra (E) MUMBAI – 400051 FAX NO. 022-26598237/38

SONEPAT

Date: 22nd September, 2019

The Manager (Listing) BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, MUMBAI – 400001 FAX NO. 022-22721919/2037/2039/ 2041/2061

SUB: INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir,

Further to our intimation dated 26.08.2019 regarding Slippage of one of Central Bank Account of the Company in NPA category, this is to inform you that all consortium bankers (i.e. Central Bank of India, Punjab National Bank and Bank of Baroda) at their Joint Lenders Meeting (JLM) held on 21.09.2019 at Sahibabad Unit of the Company confirmed that Atlas Cycles (Haryana) Limited has paid all outstanding loans of all 3 banks. As on 21.09.2019, no amount of any bank relating to Sonepat, Sahibabad and Malanpur Unit of the Company is pending for payment.

Kindly take this information in your record and oblige.

Thanking You,

For Atlas Cycles (Haryana) Limited

Nikhil Kumar Company Secretary

> Website : www.atlasbicycles.com; E-mail : companysecretary@atlascycles.co.in LEADING PRODUCERS & EXPORTERS OF QUALITY BICYCLES